CHAMBERS OF TRADE- BIDS FOR TOWN CENTRE INITIATIVES 2002/03 (MIN 364/02)

1 SUMMARY

1.1 This report updates Members on the three Chambers of Trade bids for Town Centre initiatives discussed at the July meeting. The report identifies reductions in each of the three bids to ensure that all the projects can proceed with in the budget available.

2 INTRODUCTION

- 2.1 Members agreed the three bids from each of the Chambers of Trade in principle in July, but the funding bids totalled £12,500. The budget available was £8,330.
- 2.2 The initial bids were as follows
 - Rayleigh and District Chamber of Trade £5000
 To undertake a survey of Brook Road Industrial Estate for the formulation of a development strategy.
 - Hockley Chamber of Trade £2,500

 To provide additional items to the town centre enhancement scheme such as trees, street furniture and bins.
 - Rochford Chamber of Trade £4,000-£5,000

 To undertake a Market Town health Check in partnership with the Countryside Agency.
- 2.3 Following the meeting all the Chambers of Trade were asked to explore other funding sources to ensure all bids could proceed with the support provided.

3 REVISIONS TO THE BIDS

- 3.1 Officers have undertaken discussions with representatives of each of the Chambers of Commerce and received revised bids as follows:
 - Rayleigh and District Chamber of Trade £3,410
 The cost of the project has been reduced by using a student to undertake some of the work.

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- Hockley Chamber of Trade £1,700
 Reducing the amount of trees, street furniture and bins.
- Rochford Chamber of Trade £3,220
 Rochford Chamber of Trade is investigating other sources of funding to undertake the Market Town Health Check.

4 RESOURCE IMPLICATIONS

4.1 The proposals now meet the budget available to support the Bids from the Chambers of Trade. The total cost of the proposals is £8,330.

5 RECOMMENDATION

It is proposed that this committee **RECOMMENDS** approval of funds for each Chamber of Trade as identified in section 3 to support their bids for Town Centre Improvements. (CEX)

Paul Warren

Chief Executive

Background Papers:

Letter from Hockley Chamber of Trade and Commerce dated 30 July 2002 Letter from Rayleigh & District Chamber of Trade dated 6 August 2002.

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