

The Executive – 13 July 2016

Minutes of the meeting of **The Executive** held on **13 July 2016** when there were present:-

Chairman: Cllr T G Cutmore
Vice Chairman: Cllr M J Steptoe

Cllr G J Ioannou
Cllr Mrs C Roe
Cllr Mr S P Smith

Cllr D J Sperring
Cllr I H Ward

APOLOGIES FOR ABSENCE

An apology for absence was received from Cllr Mrs J R Lumley.

OFFICERS PRESENT

| | | |
|-----------|---|-----------------------------------------------|
| S Scruton | - | Managing Director |
| N Khan | - | Executive Director |
| J Bostock | - | Assistant Director, Democratic Services |
| M Hotten | - | Assistant Director, Environmental Services |
| A Mowbray | - | Assistant Director, Transformational Services |
| M Petley | - | Senior Accountant |

157 MINUTES

The Minutes of the meeting held on 1 June 2016 were approved as a correct record and signed by the Chairman.

158 FINANCIAL OUTTURN 2015/16 MANAGEMENT REPORT

The Portfolio Holder for Finance, Cllr S P Smith, presented the Financial Outturn 2015/16 Management Report. It was emphasised that the report represented part of a journey. Whilst there were a number of unknown factors in relation to the broader economy, such as possible interest rate changes and changes to business rate retention policy, there were reasons for optimism. Financial management arrangements were aligned to the financially self sufficient objective within the Council's Business Plan and the Authority had already made difficult decisions yet to be faced by some other Councils.

The Executive agreed a motion, moved by Cllr S P Smith and seconded by Cllr T Cutmore, on providing sufficient monies into Earmarked Reserves to meet CIPFA guidelines on the level of such reserves (a minimum of 10%) with remaining monies being applied to the Council's transformation and innovation fund.

Resolved

- (1) That the transfer of £508,000 to the General Balance and sufficient monies into Earmarked Reserves to meet CIPFA guidelines on the level of earmarked reserves (a minimum of 10%) with remaining monies being applied to the Council's transformation and innovation fund, be approved.
- (2) That £169,335 of revenue Carry forward requests, as set out in paragraph 2.4 and shown in the table in Appendix 1 of the officer report, be approved.
- (3) That the final outturn revenue position against the 2015/16 revenue budget, as contained in paragraph 2.1 of the officer report, be noted.
- (4) That the Earmarked Reserves closing balance as at 31/03/2016, including those rolled forward as grant funded and ring-fenced projects as per paragraph 2.4 and Appendix 1 of the officer report, be approved.
- (5) That the final outturn capital position against the 2015/16 capital budget, as contained in paragraph 2.6 and as shown in Appendix 2 of the officer report, be noted.
- (6) That the carry forward of £453,300 of capital projects for those schemes deemed outstanding at the end of 2015/16 into 2016/17 for completion, as contained in paragraph 2.6 and as shown in Appendix 3 of the officer report, be approved. (S151O).

EXCLUSION OF THE PRESS AND PUBLIC

Resolved

That the press and public be excluded from the meeting for the remaining business on the grounds that exempt information as defined in paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972 would be disclosed.

159 OPTIONS FOR INFORMATION COMMUNICATION TECHNOLOGY (ICT) PROVISION AND SUPPORT CONTRACT

The Portfolio Holder for Enterprise, Cllr G J Ioannou, presented the exempt report on options for the information communication technology provision and support contract.

There was discussion on how proposals could improve working capabilities and per annum financial savings. Account was taken of salient risk factors and how proposals compared with current arrangements, including in relation to security.

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Detail on the discussion and recommendations to Full Council is set out in the exempt appendix to these minutes.

The meeting closed at 8.15 pm.

Chairman

Date

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