

APPENDIX 2

Business Plan 2005-2010

	2005/6	2006/7	2007/8	2008/9	2009/10
	£	£	£	£	£
<u>Income</u>					
Membership fees	1,750	2,000	2,000	2,000	2,000
BSOG	2,000	2,250	2,500	2,500	2,500
Fares	6,000	6,500	6,500	6,500	6,500
Vouchers*	1,000	1,500	1,500	1,500	1,500
Anticipated Grants					
District Council	42,000	44,100	46,300	48,600	51,100
Parish Council	1,000	1,200	1,400	1,600	1,800
	53,750	57,550	60,200	62,700	65,400
<u>Expenditure</u>					
Salaries	27,300	28,100	29,000	29,800	30,700
Accommodation	7,000	7,000	7,000	7,000	7,000
Administration Services	3,520	3,830	4,200	4,600	5,100
Vehicle Running Costs	6,800	8,000	9,400	11,000	12,900
Vehicle Replacement Fund	7,000	7,000	7,000	7,500	7,500
Contingency	1,000	1,000	1,000	1,000	1,000
	52,620	54,930	57,600	60,900	64,200
Operational Surplus/Deficit	1,130	2,620	2,600	1,800	1,200

Notes to the Business Plan

- District Council Grant assumes 5% pa uplift year on year.
- BSOG = Bus Service Operators Grant (Refund of Fuel Duty).
- Salaries uplifted in line with local government increases (currently around 3%).
- Income from vouchers depends upon Committee decision.
- Fuel element and Insurances of Vehicle Running Costs assumes 7% pa and 5% pa uplift respectively.
- Vehicle Replacement Fund ensures amount in fund plus residual value of existing vehicle should equal the price of a new vehicle.