
CAPITAL STRATEGY STATEMENT

1 BACKGROUND TO THE REPORT

- 1.1 The Council is required to produce a strategy document relating to future capital investment. Attached to this report is the Draft Strategy 2001/02. Following approval by Members, it will be circulated for consultation. The distribution will be broadly similar to that for the Corporate Plan process.

2 DISCUSSION

- 2.1 Within the Draft Strategy is the section dealing with prioritisation of capital investment. This is particularly important, as the intention is that, following consultation, the adopted strategy will be used to shape future capital investment by the Authority.

3 CORPORATE OBJECTIVES

- 3.1 The Capital Programme can affect all corporate objectives.

4 RESOURCE IMPLICATIONS

- 4.1 It is anticipated that comments will be received prior to the start of the budget process in November 2001. Decisions regarding the Capital Programme should take account of the approved Draft Strategy as well as the final version following consultation.

5 RECOMMENDATION

It is proposed that the Sub-Committee **RECOMMENDS**

That Members consider the Draft Capital Strategy document and approve the consultation process.

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