
CAPITAL PROGRAMME 2008/09

1 SUMMARY

- 1.1 This report reviews the current Capital Programme following closure of accounts for 2007/08.

2 INTRODUCTION

- 2.1 As part of the Budget Strategy each year the Council agrees a Capital Programme for the coming financial year and the following four years. The programme covers all General Fund services and housing. The programme shows anticipated resources and the programme of expenditure.

3 CONSIDERATION

- 3.1 The attached Appendix outlines a revised Capital Programme for 2008/09 based on the Medium Term Financial Strategy agreed earlier this year. The programme has been updated with new information principally following the closure of accounts for 2007/08. The changes are shown in the column headed Revised 2008/09. Alongside this is the actual expenditure against programme for 2007/08, the last column of the appendix gives comments on the 2007/08 actual expenditure compared to revised budget.

- 3.2 The full Capital Programme for 2008/09 to 2012/13 will be presented to Members as part of the Budget Setting process later in the year.

- 3.3 For 2008/09, the key changes to note are as follows:

Disabled Facilities Grants

- 3.4 Following additional grant received for Private Sector Renewal and Disabled Facilities, the budgets have been increased in order to reflect this new income. Additionally, Executive Board agreed in September 2007 that additional capital receipts should be used to offer more grants, therefore this has been increased in line with the additional grant received.

Various budgets

- 3.5 2007/08 saw a number of capital projects delayed due to land purchase and survey requirements, therefore the remaining budget has been rolled into 2008/09 and added to the existing budget. This does not have any additional impact on capital receipts.

Cherry Orchard Jubilee Country Park

- 3.6 The budget for this has been increased by a further £15,000 in addition to the amendments from 3.5 above. This £15,000 is to enable a brief to be drawn up for Thames Gateway to support a bid for grant funding to help finance the continued expansion of the Country Park.

4 RISK IMPLICATIONS

- 4.1 Delays in completing the items on the Capital Programme could prevent the Council from achieving its strategic objectives and lead to adverse publicity for the Council. The allocation of resources needs to be carefully managed to ensure that the Programme is properly funded and the revenue consequences are included in the Medium Term Financial Strategy for the General Fund.

5 RESOURCE IMPLICATIONS

- 5.1 The Capital Programme has a financial impact on the revenue budget and this is included in the Medium Term Strategy.

6 RECOMMENDATION

- 6.1 It is proposed that the Committee **RESOLVES** to agree the revised Capital Programme for 2008/09.

Yvonne Woodward

Head of Finance, Audit and Performance Management

Background Papers:-

None

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General Fund Capital Programme & Financing estimates

	Responsible Officer	Revised 2007/08	Actual 2007/08	Estimate 2008/09	Revised 2008/09	Comments on 2007/08 Actual
Information and communications technologies						
IT requirements	Sarah Fowler	8,000	8,000	30,000	30,000	Budget spent
Contender Performance Management Software	R Evans		12,917			Expenditure was funded by, Planning Delivery, Waste Performance and Efficiency and Safer and Stronger Community Grants. It is not known at the time of setting budgets, how much grant will be received or what it will be spent on so no budget is set.
Office 2003	Sarah Fowler		71,568			This forms part of the IT strategy and is funded through revenue.
Vehicles and equipment						
Wheelie Bins	Richard Evans	50,000	18,835	1,090,000	1,121,165	Due to the new contract and change to new bins, there were sufficient wheelie bins for 2007/08 so not all of the budget was required.
Vehicle Replacements	Richard Evans	15,700	14,658	16,000	16,000	Budget spent
Equipment Replacement Programme	Sarah Fowler	-	39,399	60,000	60,000	Expenditure was funded by, Planning Delivery, Waste Performance and Efficiency and Safer and Stronger Community Grants. It is not known at the time of setting budgets, how much grant will be received or what it will be spent on so no budget is set.
Elections	Sarah Fowler	10,000	10,540	-	-	Budget spent
Repairs and improvements to operational assets						
Depot	Richard Evans	20,000	20,000	345,000	345,000	Budget spent
Hall Road Cemetery Extension	Albert Bugeja	40,000	4,408	15,000	50,593	A design brief and project plan were developed in 2007/08 and until this was completed and approved, no further works progressed on this site. Completion is still anticipated for 2012 and budgets are flexible between years to ensure this occurs.
Rochford Offices - Electrical works	Dave Timson	-	-	60,000	60,000	
Rayleigh Accommodation - Heating/DDA/Reception	Dave Timson	-	-	60,000	60,000	
Office Accommodation - Building Works	Dave Timson	-	-	50,000	50,000	

	Responsible Officer	Revised 2007/08	Actual 2007/08	Estimate 2008/09	Revised 2008/09	
Town and Village improvements						
District Boundary Signs	Paul Warren	-	-	40,000	40,000	
Oxford Parade Footway	Dave Timson	10,000	11,438	-	-	Budget spent
Great Waking Public Conveniences	Dave Timson	-	-	25,000	25,000	
Open Spaces and play facilities						
Play Spaces	Dave Timson	80,948	30,948	50,000	100,000	Works were delayed until April 2008/09.
Cherry Orchard Jubilee Country Park	Richard Evans	270,500	9,787	450,000	725,713	Land purchases did not go through until 2008/09.
Rayleigh Leisure Centre	Jeremy Bourne	74,600	-	-	-	Actually paid in 2006/07.
Open Spaces Programme	Jeremy Bourne	50,000	33,592	125,000	141,408	Additional surveys are required for the planning application and due to their nature could not be carried out until 2008/09
Great Waking Youth Facilities	Jeremy Bourne	25,000	974	65,000	89,026	Consultations are still ongoing on what the youth would like in the area. Works will commence when this has been completed and a decision made.
Teen Shelters Rolling Programme	Dave Timson	-	-	20,000	20,000	
Rochford Regeneration Programme	S Pitts	-	67,642			Funding of £63,000 was received from external sources to complete these works. No budget was set as this is a project for external parties.
Car parks						
Freight House	Dave Timson	18,000	21,114	40,000	40,000	A budget bid of £3,000 was put forward for 2008/09 to complete this work, however it was required to be brought forward to 2007/08 to complete the works.
Total For General Fund		672,748	375,818	2,541,000	2,973,905	
Other Housing						
Home maintenance and Adaptation Grants		147,000	146,905	70,000	166,800	Budget spent
Disabled Grants		171,600	170,046	108,000	178,000	Budget spent
		318,600	316,951	178,000	344,800	
Other Housing - financing						
Grant		151,092	151,092	65,000	203,800	
New Capital Receipts		167,508	165,859	113,000	141,000	
		318,600	316,951	178,000	344,800	

		Revised 2007/08	Actual 2007/08	Estimate 2008/09	Revised 2008/09
Statement on Capital Receipts					
Capital Programme financing					
Revenue Contribution to Capital		-	137,568	-	-
Capital Grant		89,293	56,693	-	-
Cancelled sundry creditors		-	41,967		
Capital Fin. Requirement/Prudential Borrowing		73,200		-	-
Capital Receipts Required for General Fund		510,255	139,590	2,541,000	2,973,905
		672,748	375,818	2,541,000	2,973,905
Capital Receipts B/fwd		753,437	753,621	3,654,674	4,015,614
Received in Year - Housing		100,000	3,407,384	100,000	100,000
Received in Year - General Fund			149,022	-	-
VAT shelter receipt		179,000	11,036	748,000	748,000
Use in the year - Other Housing		(167,508)	(165,859)	(113,000)	(141,000)
Use in year - General Fund		(510,255)	(139,590)	(2,541,000)	(2,973,905)
Capital Receipts C/fwd		354,674	4,015,614	1,848,674	1,748,709