

ECONOMIC DEVELOPMENT STRATEGY 2005-2007 - UPDATE

1 SUMMARY

- 1.1 This report seeks Members agreement to a revised and updated version of the Council's Economic Development Strategy 2005/07.

2 INTRODUCTION

- 2.1 Members may recall that the strategy was updated last November (min 479/04). The strategy is seen as a 'live' document with linkages to the Community Strategy, the Local Plan and the Thames Gateway South Essex Strategic Framework and is updated on an annual basis.

3 REVISED ECONOMIC DEVELOPMENT STRATEGY

- 3.1 A revised Strategy is appended. The changes made reflect the latest position relating to progress and implementation. The key changes are highlighted in the text.

4 RISK IMPLICATIONS

4.1 Strategic Risk

The Economic Development Strategy provides a framework against which the Council can make decisions likely to affect the economic wellbeing of the District.

5 ENVIRONMENTAL IMPLICATIONS

- 5.1 Environmental considerations affecting businesses and the economy are reflected in the strategy.

6 RESOURCE IMPLICATIONS

- 6.1 The resource implications of the strategy are mainly in terms of officer and Member time. In respect of specific initiatives promoted and achieved by the Council, where appropriate funding has been included in the budget strategy, and where new themes are proposed, these are considered within the budget process.

7 RECOMMENDATION

- 7.1 It is proposed that the Committee **RESOLVES**

To approve the Economic Development Strategy as revised.

Paul Warren
Chief Executive

Background Papers:-

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