
DRAFT FINANCIAL STATEMENT 2002/03

1 SUMMARY

- 1.1 The Draft Financial Statement for 2002/03 will be sent under separate cover and the Head of Financial Services will give a presentation at this meeting on its contents. Members are requested to approve the Statement prior to its submission to the Council's external auditors.
- 1.2 The external auditors have identified the three weeks beginning 18th August as their main audit visit. Following the conclusion of the audit, usually by the end of the year, the financial statement will be published and copies distributed to Members

2 SIGNING AND APPROVAL

- 2.1 The Accounts and Audit Regulations 2003, which came into force with effect from 1 April 2003, require that following approval by Council the statement should be signed and dated by the Chairman.

3 REVENUE ACCOUNTS

- 3.1 For the General Fund and Housing Revenue Accounts, a summary of all items which were over or under budget in excess of £5,000 will be submitted to the next meeting of the Finance and Procedures Overview and Scrutiny Committee.

4 MEMBERS' QUESTIONS

- 4.1 If Members wish to raise questions at any time after 29 July 2003, please contact the Accountancy Manager (details at the end of this report).
- 4.2 A summary of the points raised will be reported to the next Finance & Procedures Overview and Scrutiny Committee.

5 RECOMMENDATION

- 5.1 It is proposed that the Council **RESOLVES**
 - (1) That the accounts be signed by the Chairman
 - (2) That the accounts be agreed for submission to the external auditors

Dave Deeks
Head of Financial Services

Background Papers:

Accounts and Audit Regulations 2003 (SI No 533)

For further information please contact Mrs Y Woodward on:-

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