



**Rochford District  
Council**

## **Audit Committee**

### **agenda**

***Date***

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**2 March 2011**

***Time***

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**7.30 pm**

***Place***

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Committee Room 4  
Civic Suite  
Rayleigh

***Contact***

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**The public are welcome to  
attend this meeting  
up to item 11 of the agenda**

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## **Members of the Audit Committee**

Chairman: Cllr Mrs J A Mockford

Vice-Chairman: Cllr Mrs G A Lucas-Gill

Cllr J P Cottis

Cllr Mrs J Dillnutt

Cllr K A Gibbs

Cllr T Livings

Cllr J R F Mason

Cllr Mrs J E McPherson

Cllr D G Stansby

Cllr J Thomass

Cllr Mrs B J Wilkins

## **Terms of Reference**

To exercise the Council's functions in relation to:-

- Matters arising out of internal audit and control reports
- The scope of internal audit activity
- Review of the adequacy of governance and risk management arrangements and internal control
- Consideration of matters arising from external audit as are referred to it by the External Auditor

Including the management of the budget in respect of these functions.

**The Council's vision is to make Rochford District a place which provides opportunities for the best possible quality of life for all who live, work and visit here.**

**The Council's objectives are to make a difference:-**

- to our people
- to our community
- to our environment
- to our local economy.

**The Council's values (the way we work to pursue these objectives) are to:-**

- Be an open, accountable, listening, responsive Council
- Put the customer and citizen at the heart of everything we do, delivering services in a caring and sensitive manner
- Co-ordinate the management of resources with an emphasis on sustainability
- Value the contribution of partners, employees and citizens, trusting each other and working collaboratively.

## A G E N D A

	Page No
Emergency evacuation announcement	
<b>1 Apologies for Absence</b>	
<b>2 Substitutes</b>	
<b>3 Non-Members attending</b>	
<b>4 Minutes of the Meeting held on 29 September 2011</b>	
<b>5 To Receive Declarations of Interest</b>	
<b>6 Questions on Notice</b>	
<b>7 Motions on Notice</b>	
<b>8 Implementation of International Financial Reporting Standards</b>	8.1 – 8.4
To consider the report of the Head of Finance updating Members on the timetable for compliance with International Financial Reporting Standards (IFRS) and the implications to the Council.	
<b>9 Treasury Management Strategy Interim Report</b>	9.1-9.2
To consider the report of the Head of Finance updating Members on progress in adopting the Treasury Management in the Public Sector Code of Practice.	
<b>10 Revised Corporate Risk Register 2010/11</b>	10.1–10.34
To consider the report of the Head of Finance providing details of a revision of the Council's Corporate Risk Register for 2010/11 for Members' consideration and approval.	

**11 Exclusion of the Press and Public**

To agree that the press and public be excluded from the meeting for the remaining business on the grounds that exempt information as defined in paragraph \*\* of Part 1 of Schedule 12A of the Local Government Act 1972 would be disclosed.

**12 Audit Report**

To consider the exempt report of the Head of Finance, which draws Members' attention to completed audit investigations and provides an update of audit recommendations.

A handwritten signature in black ink, appearing to read 'Paul Warren', with a large, stylized initial 'P' at the start.

Paul Warren  
Chief Executive