

**BALANCE SHEET AS AT 31 MARCH 2010**

<b>2008/09</b>			<b>2009/10</b>	<b>2009/10</b>
<b>£000s</b>		<b>NOTE</b>	<b>£000s</b>	<b>£000s</b>
Restated (Note 2)				
204	Intangible Assets	15		253
	Operational Assets	10		
35,013	- Other Land and Buildings			35,811
1,327	- Vehicles, Plant, Furniture & Equipment			1,179
1,332	- Community Assets			1,587
	Non Operational Assets			
105	- Surplus Assets Held for Disposal			105
37,981				38,935
47	Long Term Debtors			39
38,028	Total Long Term Assets			38,974
	Current Assets:			
2,025	- Debtors	16	4,261	
9,568	- Investments	28	4,824	
650	- Cash and Bank		869	9,954
50,271				48,928
	Current Liabilities:			
(3,362)	- Creditors	17	(2,580)	(2,580)
46,909	Total Assets less Current Liabilities			46,348
(1,933)	Government Grants Deferred		(2,109)	
(542)	Long Term Preceptor Creditor		(502)	
(17,470)	Pensions Liability Account	31	(23,309)	(25,920)
26,962	Total Assets less Liabilities	21		20,428
30,747	Capital Adjustment Account			29,628
4,871	Revaluation Reserve			6,945
2,590	Usable Capital Receipts Reserve			2,478
57	Deferred Credits			49
1,883	Earmarked Reserves	23		2,264
809	General Fund Balance			2,174
(17,470)	Pensions Reserve	31		(23,309)
3,270	Housing Revenue Account Balance	24		
205	Collection Fund			198
26,962	Total Net Worth	23		20,428

I certify that the accounts present fairly the financial position of the Council as at 31 March 2010 and the income and expenditure for the year then ended.

Date: 29 June 2010

Mrs Y E Woodward CPFA  
Head of Finance

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2010**

<b>2008/09 £000s restated</b>		<b>Notes</b>	<b>2009/10 £000s</b>	<b>2009/10 £000s</b>
	<u>Revenue Activities</u>		7,779	
	Cash Outflow			
7,513	Cash Paid to and on Behalf of Employees			
971	Precepts Paid		938	
16,552	Housing Benefits Paid Out		19,824	
3	Payments to the Capital Pool		7	
9,763	Other Operating Cash Payments		8,975	
34,802				37,523
	<u>Cash Inflows</u>			
(2,213)	Council Tax Receipts		(2,388)	
(1)	Non Domestic Rate Receipts		-	
(4,307)	Non Domestic Rate Receipts from National Pool	38	(4,074)	
(600)	Revenue Support Grant	38	(963)	
(379)	Other Government Grants	38	(60)	
(16,451)	Housing Benefits Grants	38	(19,324)	
(1,201)	Housing Subsidy		-	
(6,930)	Other Operating Income/Cash Receipts		(7,004)	(33,813)
2,720	<b>Net Cashflow from Revenue Activities</b>	33		3,710
	<u>Returns on Investments and Servicing of Finance</u>			
-	Interest Paid to Other Bodies		-	
(744)	Interest Received		(209)	(209)
	<u>Capital Activities - Cash Outflows</u>			
	Capital Expenditure		-	
1,879	Purchase of Fixed Assets		759	
492	Other capital Cash Payments		518	1,277
	<u>Cash Inflows</u>			
(510)	Capital Receipts		(773)	
(313)	Capital Grants Received		-	(773)
3,524	<b>Net Cashflow Before Financing</b>			4,005
	<u>Management of Liquid Resources</u>			
(2,782)	Net Increase(Decrease) in Short Term Deposits	37	(4,744)	
(621)	Other Liquid Resources		520	(4,224)
	<u>Financing</u>			
-	Repayments of Amounts Borrowed	34	-	
-	New Loans Raised	34	-	
121	<b>Net (Increase) / Decrease in Cash</b>	36		(219)

33. Reconciliation of Surplus/Deficit on the Income and Expenditure Account to the Revenue Activities Net Cash Flow

	2008/09 £000s	2009/10 £000s
(Surplus)/Deficit on:		
General fund	1,138	(1,365)
Housing Revenue Account	(1,201)	3,270
Collection fund	370	825
	307	2,730
Adjustment for Non Cash Transactions		
Miscellaneous	(781)	(436)
Capital Creditors	481	(143)
Minimum Revenue Provision	(44)	-
Revenue Contribution to Capital	(176)	-
	(213)	2,151
Movement on Funds and Balances		
Increase/ ( Decrease ) in Debtors	795	1,668
(Increase) / Decrease in Creditors	242	576
(increase ) / Decrease in Provisions	528	(381)
	1,352	4,014
Other Items in the Cash Flow Statement		
Payments to the Capital Receipts Pool	3	7
Interest Paid	-	
Interest Received	744	209
Other Liquid Resources (Collection Fund)	621	(520)
Net Cash Flow from Revenue Activities	2,720	3,710

34. Movement in Borrowing

The Council became debt free in 2007/8 and there have been no borrowings since.

36. Net (Increase) / Decrease in Cash

	2008/09 £000s	2009/10 £000's
Cash & Bank	(121)	218
Bank Overdraft	-	
Net (Increase) / Decrease in Cash	121	(218)

37. Temporary Investments

	2008/09 £000s	2009/10 £000s
Temporary Investments B/fwd	12,350	9,568
Temporary Investments C/fwd	9,568	4,824
Increase / (Decrease) in Temporary Investments	(2,782)	(4,744)

38. Summary of Government Grants

	<b>2008/09 £000s</b>	<b>2009/10 £000s</b>
Housing Benefits	(16,451)	(19,324)
NNDR support from national pool	(4,307)	(4,074)
Revenue Support Grant	(600)	(963)
Other Government Grants	(379)	(61)
Total	(21,737)	(24,442)

Other Government Grants are the Local Area Business Growth Incentive Grant and an Area Based Grant, both of which are grants that can be used for any purpose. The NNDR grant is different to the figure shown on the I&E as £290,000 is in relation to 2008/09 and was a debtor on the balance sheet.