



Green Gateway Trading Ltd: Grounds Maintenance

Council Offices, South Street, Rochford, Essex SS4 1BW

Company number: 10354624

COMPANY PROGRESS REPORT

This report provides an update to the Council's Investment Board on the activity of Green Gateway Trading Ltd (GM) to date, combined with the current forecast statement of income.

Activity Since Formation

Since formation in December 2016 the Company activity has included the following:

- Recruitment and induction of staff
- Health and Safety training for all staff
- Industry appropriate training for all staff
- Production of Company branding
- Review of Risk Assessments and Method Statements
- Review of work schedules
- In-house training and contract familiarisation training
- Assignment agreement for Copyright of logos
- Adoption of the Rochford District Council Safeguarding Policy 2016
- Regular Board Meetings

Company Successes

Since formation, the Company has reached agreement to undertake the following additional Grounds Maintenance contracts:

- Barling Magna Parish Council
- Ashingdon Parish Council
- Stambridge Parish Council

This resulted in positive press coverage in the Echo (online and print versions) and the Council's website.

The additional contracts are a considerable achievement for a Company in its first three months of trading; and demonstrate that the Company can operate in a commercial market to secure new business.

Company Strategy

The Company's focus for the period March – Sept 2017 (considered the normal growing season in respect of grounds maintenance) will be to deliver a good quality service across its portfolio of contracts, enabling the building of a reputation for high quality service delivery in parallel with a strong brand.

From October to December 2017 the Directors will begin to assess the first year of operation, both operationally and financially, to help inform future development.

Financial Position

The Forecast Statement of Comprehensive Income, detailing the various revenue streams for 2016/17 for the first year of trading, as provided by the Council's Principal Finance Officer, is appended.

Summary

The Company has had a strong first quarter, both operationally and financially. The Directors have sought to recruit and develop a committed, enthusiastic work force. The Company has also sought to ensure that staff receive appropriate training and quality equipment to enable them to carry out their duties to a high standard.

Financially the Company has performed well; careful financial management will continue, with expert advice provided by the Council's Principal Finance Officer.

D Tribe (Chairman))	
M Harwood-White)	Directors, Green Gateway Trading (GM) Ltd
A Aldridge)	

7 March 2017

GREEN GATEWAY TRADING (GGT) LTD

APPENDIX

Forecast Statement of Comprehensive Income For 2016/17 (Dec 16 - March 17)

	<u>£</u>	<u>£</u>
<u>Income</u>		
Various Contracts		168,593.76
One off Contracts		4,951.20
Bank Interest		40.00
		<u>173,584.96</u>
<u>Expenditure</u>		
Tools & Equipment	8,644.25	
Other materials	6,550.85	
Clothing	998.70	
Wages and Salaries	49,376.47	
Insurance	16,940.06	
Equipment Hire	11,112.00	
Vehicle Hire	7,760.50	
Fuel Costs	3,051.55	
Business Rates	1,458.63	
Mobile Phones	86.40	
Support Costs - RDC	26,000.00	
Waste Disposal	6,972.16	
Loan Interest	1,217.80	
Training	4,850.00	
	<u>145,019.37</u>	
Profit Before Tax		<u><u>28,565.59</u></u>