

Review Committee – 2 July 2019

Minutes of the meeting of the **Review Committee** held on **2 July 2019** when there were present:-

Chairman for the meeting: Cllr D J Sperring

Cllr C C Cannell
Cllr T G Cutmore
Cllr B T Hazlewood
Cllr Mrs D Hoy

Cllr M Hoy
Cllr Mrs L Shaw
Cllr P J Shaw
Cllr S E Wootton

APOLOGIES FOR ABSENCE

Apologies for absence were received from Cllrs J M Burton, Mrs J E McPherson and T E Mountain.

SUBSTITUTES

Cllr M J Lucas-Gill for Cllr Mrs J E McPherson
Cllr Mrs C M Mason for Cllr T E Mountain

OFFICERS PRESENT

N Lucas	-	Section 151 Officer
P Gowers	-	Overview and Scrutiny Officer
M Power	-	Democratic Services Officer

133 MINUTES

The Minutes of the meeting held on 11 June 2019 were agreed as a correct record and signed by the Chairman.

A Member raised a point of order in respect of the Vice-Chairman sitting as Chairman of the Committee for the meeting in the absence of the Chairman. It was argued that because the Council's Constitution stipulated that the Chairman of the Review Committee had to be an opposition Member, this should apply to any Member performing the role of Chairman at a meeting of the Review Committee. Officers advised that the Vice-Chairman is appointed at Annual Council and it is custom and practice that a Committee Vice-Chairman will stand in for the Chairman where necessary. It was noted that the constitution related to the position of Chairman of a Committee, and not the Chairman of a meeting of that Committee. The matter would be raised with the Monitoring Officer and clarification would be added to the constitution if it was considered necessary.

134 TREASURY MANAGEMENT ANNUAL REVIEW 2018/19

The Committee considered the report of the Section 151 Officer seeking the views of the Review Committee on the information presented in the report, before it is presented for approval by Full Council on 16 July 2019.

A Member requested clarification on the information in the graph in paragraph 4.3 of the report, which showed the Council's average balances over the course of the year. The Section 151 Officer explained that the average sum invested showed the average amount invested over the course of the year to date, whereas the investments outstanding showed the amounts invested at any specific point in time. At the start of the year the amount invested was lower, which had brought the average down. The graph could be amended in future reports to make this clearer. Members felt that a clearer explanation needed to be provided when the report was presented to Council and the Section 151 Officer would provide this clarification at the Full Council meeting.

In respect of paragraph 4.4 of the report, which stated a return on investments of £96,473 in 2018/19, compared to £32,841 in 2017/18, Members requested a breakdown of how much this increase was due to the increase in monies on deposit and how much to the higher interest rates paid on investments. The Section 151 Officer advised that a response would be provided on this separately.

In answer to a question, the Section 151 Officer advised that, in accordance with the Council's investment strategy, the terms of any investment could not exceed one year; the average term of the Council's investments is up to three months, depending on cash flow requirements.

Resolved

That the contents of the report be recommended to Council, subject to clarification being provided in respect of the graph in paragraph 4.3 of the report.

135 KEY DECISIONS DOCUMENT

The Committee considered the Key Decisions Document and noted its contents.

136 WORK PLAN

The Committee considered its Work Plan.

The proposed review of the Council's use of single-use plastics could be expanded to a review of how green the Council is in its own operation. This could be an item going to the 3 September meeting.

The procurement process has started for the Council's Asset Strategy which includes a specification around the design.

Review of the ICT contract: the membership of the working group would be as agreed at the Committee's meeting on 11 June, namely Cllrs C M Stanley, R Milne, J E Newport and C C Cannell.

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The meeting closed at 7.50 pm.

Chairman

Date

CONFIRMED

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