

ASSET MANAGEMENT

1 SUMMARY

- 1.1 For a number of years the Council has been required to submit a Capital Strategy and Asset Management Plan for assessment by the Government Office of the East of England (Go-East) as part of the Single Capital Pot regime. A report with regard to the Capital Strategy appears elsewhere on this agenda.
- 1.2 Having been consistently assessed as “good”, the Asset Management Plan no longer needs to be presented to GO-East but as a matter of good practice requires to be updated on a regular basis.

2 ASSET MANAGEMENT PLAN 2004

- 2.1 In July 2004 the Policy & Finance Committee agreed a report from the Highway & Property Services Manager with regard to revised Property Performance Indicators. The revised indicators have now been incorporated into the asset management plan and this has been updated and is annexed to this report.

3 RESOURCE IMPLICATIONS

- 3.1 Principal resource implications are in respect of officer time. However, much of the work is necessary in any event and cross-references with other corporate issues and Heads of Service remain responsible for day to day management of assets within their control. The Corporate Director (Law, Planning and Administration) estimates that 5-10% of his time has been taken up with strategic asset management over the last year.

4 RECOMMENDATION

- 4.1 It is proposed that the Committee **RESOLVES**

to endorse the Asset Management Plan 2004

John Honey

Corporate Director (Law, Planning & Administration)

Background Papers:

None

For further information please contact John Honey on:-

Tel:- 01702 318004

E-Mail:- john.honey@rochford.gov.uk