

## **NOTICE OF EXECUTIVE DECISIONS**

The Executive made the following decisions at its meeting on 26 July 2017:-

<b><u>Item</u></b>	<b><u>Decision</u></b>
<b>Financial Outturn 2016/17 Management Report</b>	<ol style="list-style-type: none"><li>(1) That the transfer of £723,367 to Earmarked Reserves due to the underlying underspend against the budgeted expenditure, as per paragraph 2.2 of the officer report, be approved.</li><li>(2) That the transfer of £813,300 to the Earmarked Reserves for the annual pension triannual contribution, as per the budget, be approved.</li><li>(3) That £380,000 of revenue carry forward requests, as set out in Appendix 4 of the officer report, be approved.</li><li>(4) That £66,978 of Revenue Grant Funded reserves, as set out in Appendix 1 of the officer report, be approved.</li><li>(5) That the final outturn revenue position against the 2016/17 revenue budget, as contained in paragraphs 2.1 and 2.2 of the officer report, be noted.</li><li>(6) That the draw down of £127,800 from Earmarked Reserves, £50,000 from the Local Development Framework budget and £77,800 from the wider Community and Housing Directorate as part of the overall homelessness recovery plan to mitigate budget pressure in the service area, be approved.</li><li>(7) That the Earmarked Reserves closing balance as at 31/03/2017, including those rolled forward as grant funded and ring-fenced projects as per Appendix 1 of the officer report, be noted and approved.</li><li>(8) That the final outturn capital position against the 2016/17 capital budget, as contained in paragraph 2.5 and shown in Appendix 2 of the officer report, be noted.</li></ol>

**Item****Decision****Report of the Investment  
Board on Asset Register  
Review Project Options**

- (9) That £142,400 of capital projects carry forward for those schemes deemed outstanding at the end of 2016/17 into 2017/18 for completion, as contained in paragraph 2.6 and as shown in Appendix 3 of the officer report, be approved. (S151O)
- (1) That the work in relation to the property investment/acquisition project to date be noted.
- (2) That the remaining financial gap and potential options to close it be noted.
- (3) That the continuation of the three Asset Register Review Sites be approved, subject to full planning permission, based upon Option E of the options appraisal, on the basis that the sites be used as Private Rental.
- (4) That a housing development LATCo be incorporated, including name, Directors and other matters required and that authority be delegated to the Assistant Director, Legal Services and the Section 151 Officer to progress incorporation.
- (5) That the draw down of the sum identified in the exempt report from the Hard/Soft Infrastructure Reserve for specialist legal work and taxation advice in setting up the LATCo be approved with authority to apply the monies as appropriate delegated to the Section 151 Officer.
- (6) That the draw down of up the sum identified in the exempt report from the Hard/Soft Infrastructure reserve for a specialist property project management resource be approved with authority to apply the monies as appropriate delegated to the Assistant Director, Commercial Services.
- (7) That the transfer of the three sites to the LATCo at the currently held asset value as soon as practicable be approved, subject to appropriate legal and tax advice, and that authority be delegated to the Assistant Director, Legal Services to action this decision.

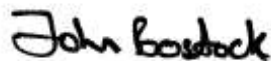
**Item****Decision**

- (8) That authority be delegated to the Assistant Director, Commercial Services, in consultation with the Chairman and Vice-Chairman of the Investment Board, to take any other reasonable action required in furtherance of achieving the stated objectives of the three asset register sites' business case, subject to not exceeding any budget identified within the officer's report. (ADCS/ADLS/S151O)

**Business Rates Write-off** That the sum identified in the exempt report in respect of Business Rates be written off. (S151O)

The above decisions will come into force and may then be implemented, on the expiry of five working days after the publication of this notice, unless called in by the Review Committee.

**Signed**



Assistant Director, Democratic Services

**Dated**

28 July 2017

For further information please contact Member Services on 01702 318140 or email: [memberservices@rochford.gov.uk](mailto:memberservices@rochford.gov.uk)

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