

NATIONAL NON DOMESTIC RATES – WRITE OFFS

1 SUMMARY

- 1.1 This report seeks Member approval to write off a National Non Domestic Rate debts in excess of £15,000.

2 BACKGROUND

- 2.1 Since the current Financial Regulations were introduced in January 2003, only debts in excess of £15,000 require formal committee approval for write off.
- 2.2 The write off will be charged against the National Non Domestic Rate Pool.

3 REASON FOR WRITE OFF

- 3.1 The company went into liquidation owing the sum of £23,077.32. The Council subsequently attempted to recover the debt from the guarantors of the lease. However it was the decision of the Magistrates Court that the guarantors were not liable for the debt.

4 RECOMMENDATION

- 4.1 It is proposed that the Committee **RESOLVES**

To write off the debt against the National Non Domestic Rate Pool.

Roger Crofts

Corporate Director (Finance and External Services)

Background Papers:-

None

For further information please contact Roger Crofts on:

Tel:- 01702 546366 Extn. 3006

E-Mail:- roger.crofts@rochford.gov.uk