

Investment Board – 14 November 2018

Minutes of the meeting of the **Investment Board** held on **14 November 2018** when there were present:-

Chairman: Cllr M J Steptoe
Vice-Chairman: Cllr A L Williams

Cllr C C Cannell	Cllr G J Ioannou
Cllr T G Cutmore	Cllr M J Lucas-Gill
Cllr D S Efde	Cllr I H Ward
Cllr A H Eves	Cllr M J Webb
Cllr Mrs J R Gooding	Cllr S A Wilson

VISITING MEMBERS

Cllrs M Hoy, Mrs J R Lumley, Mrs L Shaw, D J Sperring

OFFICERS PRESENT

S Scrutton	-	Managing Director
A Hutchings	-	Strategic Director
N Lucas	-	Section 151 Officer
M Harwood-White	-	Assistant Director, Commercial Services
M Power	-	Democratic Services Officer

218 MINUTES

The Minutes of the meeting held on 12 September 2018 were agreed as a correct record and signed by the Chairman.

219 ASSET DELIVERY PROGRAMME: INTERIM REPORT

Members considered the report of the Assistant Director, Commercial Services, which sought approval of the Strategic Outline Case (SOC) for the Asset Delivery Programme and provided an update on the progress of the Outline Business Case (OBC) for the Asset Delivery Programme.

Cllr G J Ioannou, the Portfolio Holder for Enterprise summarised the progress made to date on the asset delivery programme.

Cllr D J Sperring presented a brief summary of the outcomes of the work of the Member working party in liaison with the consultants, Gleeds, and officers on the SOC and progressing the OBC. It was noted that at this stage of the process all delivery options for the identified sites were still available for consideration.

In response to questions, the following was noted:-

- As risk factors would change over time risk, in tandem with rewards, risks would be reviewed periodically to ensure they were current in respect of

each property.

- Preparation of the SOC had been funded from existing resources and the total amount spent on preparation of the Outline Business Case would be £50,000. The wording in paragraph 9.1 of the report could have made this clearer.
- No Members of the working party had specific experience of undertaking building projects on this scale; Gleeds were working in partnership with the Council to provide the technical expertise needed. Recommendations from the working party would be made to the Investment Board and/or Full Council as appropriate. The Strategic Director had had extensive experience in delivering major construction projects including PFI (private finance initiative) projects.
- The role of Gleeds was to deliver the projects to OBC stage. In due course, the Investment Board could consider whether Gleeds would be asked to deliver the Full Business Case.
- The competitive dialogue stage of the procurement process would deliver the heads of terms prior to the drafting of the Full Business Case. This would ensure that the bid finally submitted was affordable, value for money and met the objectives before conclusion of the deal.
- Undertaking an independent gateway review cost/benefit analysis of the business cases could be considered; this would take place between the OBC and the procurement process. The cost of a local partnerships gateway was £10,000 per gateway and comprised three days of interviews and one day of feedback. The Strategic Director advised that she was a local partnerships gateway reviewer.
- Scoring criteria had been applied so that the options for each site where a qualitative assessment had been undertaken could be assessed; these linked back to the Council's asset strategy and demonstrated how the objectives of the asset strategy could be achieved.

In view of the need for discussion of the Strategic Outline Case (exempt appendix 1) it was:

Resolved

That the press and public be excluded from the meeting for the remaining business on the grounds that exempt information as defined in paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972 would be disclosed.

Further discussion is set out in the exempt appendix to the Minutes.

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Members agreed that because of the reference to a preferred option in the SOC, the wording of the resolution should be changed so that the SOC is “noted” rather than “agreed”.

Resolved

- (1) That the Strategic Outline Case for a potential Asset Delivery Programme at exempt Appendix 1 of the report be noted.
- (2) That the outcomes of the Member Working Party workshops at Appendix 2 of the report be approved.
- (3) That officers continue to prepare the Outline Business Case, in consultation with the Member Working Party.

The meeting closed at 8.35 pm.

Chairman

Date

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