

EARMARKED RESERVES 2007/08

Earmarked Reserves	Balance at 31-Mar-07 £000s	Movement in the Year £000s	Balance at 31-Mar-08 £000s	Reason for Reserve
Corporate	319	275	594	This includes sums set aside for corporate tasks, including money to assist in Access to Services.
Housing	103	58	161	This includes money agreed by committee for functions specific to the Housing Services (Non-HRA), i.e. homelessness and priority needs.
Housing Revenue Account	38	(38)	-	Following the transfer of the housing stock, this reserve is no longer required.
IT Strategy	250	-	250	This reserve is for the provision of IT equipment and ensures that the Councils IT infrastructure is fit for purpose.
Projects	936	90	1,026	Retains fund earmarked for Projects being undertaken by the authority. Includes funds for the Joint Area Action Plan for Southend Airport.
Repairs & Maintenance	152	(21)	131	This reserve ensures that funds are available for unexpected works to the Councils Assets.
West Street	184	9	193	To hold the principle from sale of a property acquired under CPO, pending legal tribunal
Total	1,909	373	2,355	