
CAPITAL PROGRAMME – MONITORING REPORT

1 SUMMARY

- 1.1 This report provides an update on the financial progress in completing the General Fund Capital Programme for 2007/08.

2 INTRODUCTION

- 2.1 The revised Capital Programme for 2007/08 was agreed by Council on 26 June 2007, in the light of updated information following the closure of the accounts for 2006/07. The revised Capital Programme included some unspent budgets that were carried forward into 2007/08.

3 CONSIDERATION

- 3.1 21% of the projected capital expenditure has been spent and committed to the end of the first half of the year. Although this is a small percentage of the entire programme, all the major items of expenditure are the subject of separate reports to the Executive Board within the next two months, which will enable capital expenditure on these to continue.
- 3.2 The Capital Programme is the subject of regular reviews by a multi-disciplinary officer group who review progress and identify any risks to completing the projects.

4 CAPITAL RECEIPTS

- 4.1 The capital programme is mainly funded by capital receipts from the sale of council housing and the forecast for 2007/08 was net receipts of £300,000. This takes into account the pooling payment where the Authority is required to pay over 75% of right to buy receipts to central Government.
- 4.2 For the first half of this year, we have sold three properties and our net receipts are £92,875, which is 31% of the target. This compares to four properties sold for the same period in 2006/07. For the whole of 2006/07 we received net receipts of £228,250 from the sale of eight right to buy properties.
- 4.3 We do not know what the impact of the housing transfer process will have on right to buy sales. A further update on the estimate for capital receipts will be provided as part of the budget setting process later in the financial year.

5 RISK IMPLICATIONS

- 5.1 Delays in completing the items on the Capital Programme could prevent the Council from achieving its strategic objectives and lead to adverse publicity for the Council. The allocation of resources is therefore carefully managed to ensure that the Programme is properly funded and the revenue consequences are included in the Budget Strategy for the General Fund.

6 RECOMMENDATION

- 6.1 It is proposed that the Executive Board **RESOLVES** to note the contents of this report on the General Fund Capital Programme for 2007/08.

Yvonne Woodward

Head of Finance, Audit and Performance Management

Background Papers:-

None

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GENERAL FUND CAPITAL PROGRAMME 2007/08 – EXPENDITURE & COMMITMENTS AS AT 30 SEPTEMBER 2007

PROGRAMME ITEM	Responsible Officer (See Key)	Capital Strategy Objective (See Key)	Original Provision	Revised Provision	Spent & Committed	Notes
IT requirements	HAMS	A / D	30,000	8,000	8,000	Expenditure completed. The budget was reduced in order to meet demands in 2006/07.
Wheelie Bins	HLS	A	50,000	50,000	20,124	There is a possibility of savings against this budget dependent upon the configuration of the new contract and the responsibilities imposed upon the Contractor.
Vehicle Replacement	HLS	A	15,700	15,700	0	Programmed replacement, vehicle will be replaced before the end of the year.
Elections	HAMS	C	10,000	10,000	0	To be used for updated election software and will be spent before the end of this financial year.
Depot	HLS	B	0	20,000	20,000	Works completed.
Hall Road Cemetery - Land Acquisition	HLS	C	45,000	40,000	2,805	A brief is currently being prepared for members for approval prior to design. The budget is in place to assist with this and for the development of the site once the design is agreed.
Oxford Parade Footway	HLS	C	10,000	10,000	0	This work is underway and will be completed in November 2007.
Playspaces	HLS	D	50,000	80,948	16,380	The revised budget includes unused budget from 2006/07. A report is being put to committee on the options for spend and therefore will be completed in March 2008.
Rayleigh Leisure Centre	HCS	C / D	73,200	74,600	74,620	This payment represented the retention and final payment on the contract.

Key: **Capital Strategy Priorities**

- A Investment in statutory and priority services
- B Undertake landlord and owner responsibilities
- C Improve infrastructure
- D Priority items from key strategy documents

Responsible Officer

- HCS - Head of Community Services
- HPT - Head of Planning & Transportation
- PMHM - Property Maintenance & Highways Manager

- HLS - Head of Legal Services
- HAMS - Head of Admin & Member Services

PROGRAMME ITEM	Responsible Officer (See Key)	Capital Strategy Objective (See Key)	Original Provision	Revised Provision	Spent & Committed	Notes
Sweyne Park/Rayleigh Leisure Centre	HCS	C / D	50,000	50,000	0	Layout now approved, prices being obtained and planning application submitted. Spending likely to commence Dec/Jan
Great Wakering Youth Facilities	HCS	C / D	0	25,000	0	Working with Parish Council and police and currently carrying out consultation. Spending to commence Jan '08. The revised budget is the 2006/07 provision brought forward.
Freight House Lighting	HLS	B	18,000	18,000	0	This is due to be carried out in November 2007.
Cherry Orchard Jubilee Country Park	HCS	C / D	0	270,500	1,092	Expenditure to date has related to the planning application for the extended park. The revised budget provision has been carried forward from 2006-07 as the Compulsory purchase could not be carried out in the financial year. A report is being presented to the Executive Board on the 7 th November on the purchase of the additional land. The budget is for three areas: £225,000 purchase of additional land, £26,000 planning applications, and surveys, £19,500 for capital works on the existing park.
GENERAL FUND CAPITAL PROGRAMME TOTAL			351,900	696,748	143,021	Percentage complete = 21%

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