

EARMARKED RESERVES - 2006/07

Earmarked Reserves	Balance at 31st March 2006 £	Movement in the Year £	Balance at 31st March 2007 £	REASON FOR RESERVE
Corporate	(646,039)	270,604	(375,436)	This includes sums set aside for corporate tasks, including chartermark, Best Value and community strategy.
Housing	(70,545)	(32,445)	(102,990)	This reserve accumulates money as agreed by committee for functions specific to Housing Services (non-HRA), i.e. homelessness and Priority Needs Grant.
Housing Revenue Account	(157,533)	193,133	35,599	This is for HRA related activities including the Housing Transfer where some costs will be recovered as part of the transfer arrangements
IT Strategy	(47,803)	(202,197)	(250,000)	Set up to fund IT Strategy
Projects	(991,191)	(69,098)	(1,060,289)	Includes income from specific grants such as LABGI, which will be used to finance specific projects in the district.
Public Works Loan Board	51,188	(7,642)	43,546	This is the balance of premiums and discounts remaining from the early redemption of PWLB loans
Repairs & Maintenance	(118,246)	(33,509)	(151,755)	Reserve set up to cover costs of unexpected works to property and other assets within the Rochford District.
West Street	(176,912)	(7,348)	(184,259)	Sums held following Compulsory Purchase Order with interest allocated annually
Total	(2,157,082)	111,498	(2,045,584.0)	