

Appendix C – Example of Corporate Risk Analysis

Risk No(s): 1	Risk Descriptor(s): The Council's vision and objectives fail to meet public expectation and community needs. Risk Management objectives/Notes: The Council keeps its vision and objectives under review and recognises that there is a key dependency on the accuracy, completeness and relevance of management information and other data used to inform decisions	Risk Owner: Chief Executive
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Risk prior to controls	Likelihood: 5	Impact: 3	Risk Rating : High
Residual Risk	Likelihood: 2	Impact: 3	Risk Rating: Medium

Review Frequency: Six Monthly	Key dates for Review: January 2008- following Access to Services Strategy July 2008 – following revised Community Strategy
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Risk Consequences: <ul style="list-style-type: none"> • Time and money wasted • Fail to provide services which meet the needs of a changing demographic e.g. housing & transport services • Fail to meet community needs • Fail to respond effectively to Government priorities • Political fall out • Staff morale declines

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CONTROLS AND ACTION PLAN(S)

Action/controls	Adequacy of controls*	Evidence of controls	Action required by SMT	Monitoring/success measures
Corporate Planning	Good	Corporate Plans Divisional Plans	Production of new Corporate Plan – from Vision to Reality –2/08 (Cex)	Plan produced Objectives achieved
LSP processes	Good	Community Strategy	Update Community Strategy – by April 2008 (Cex)	
Consultation strategy and process	Good	Survey process and results	-	BVPI user Satisfaction surveys Consultation results
Access to Services Strategy	Good	Strategy approved by Executive Board 11 December 2007	Implement Access to Services Strategy (SMT)	Action Plan achieved by due date(s)
Data Quality Strategy	Fair	Data Quality Strategy and Action Plan	Implement action plan (HFAPM)	Action Plan achieved by due date(s)
LDF Process	Fair	LDF documents	LDF preparation	LDF in place

Risk review completed by:	Name:	Signed:	Date:
Risk review approved by:	Name:	Signed:	Date:

Adequacy of Controls:

- * Poor indicates no controls in place or the few that are do not mitigate the risk.
- * Fair indicates that some controls in place and some reduction in risk but still not adequate.
- * Good indicates that controls in place are considered adequate and reduce the risk.
- * Excellent indicates that effective controls in place which reduce the risk considerably.