

**Revenue Budget - 2003/04 - 2005/06**

10%                      10%                      10%

	<b>2002/03</b>	<b>2002/03</b>	<b>2003/04</b>	<b>2004/05</b>	<b>2005/06</b>
<u>Tax Increase at 10%, 10%, 10%</u>	Estimate	Revised	Estimate	Estimate	Estimate
<b>1 Projected permitted expenditure</b>	<b>7,476,700</b>	<b>7,476,700</b>	<b>7,901,700</b>	<b>8,354,700</b>	<b>8,854,600</b>
<b>2 Opening draft budget</b>	8,027,200	7,686,150	8,069,450	8,226,450	8,517,534
<b>3 Leisure Contract - Park</b>					150,000
<b>4 Housing Benenfits - Tax credits</b>				30,000	
<b>5 Comprehensive Performance Assessment</b>			30,000		
<b>6 IS/IT strategy</b>			25,000	30,000	
<b>7 Pension increases</b>				75,000	75,000
<b>8 Investment income change</b>				(60,000)	(50,000)
<b>9 Works Following tree survey</b>			20,000	(20,000)	
<b>10 Pavement Works ( Rayleigh)</b>			12,000	(12,000)	
<b>11 Cherry Orchard</b>			20,000		
<b>12 Public Conveniences</b>			50,000		
<b>13 Adjusted budget</b>	8,027,200	7,686,150	8,226,450	8,269,450	8,692,534
<b>14 Inflation on adjusted budget</b>				248,084	260,776
<b>15 Total base budget</b>	<b>8,027,200</b>	<b>7,686,150</b>	<b>8,226,450</b>	<b>8,517,534</b>	<b>8,953,310</b>
<b>16</b>					
<b>17 Target Savings</b>	(225,000)				
<b>18 Change in Budget Reserve/General Fund</b>	(325,500)	(209,450)	(324,750)	(162,834)	(98,710)
<b>19 Net Budget</b>	<b>7,476,700</b>	<b>7,476,700</b>	<b>7,901,700</b>	<b>8,354,700</b>	<b>8,854,600</b>
<b>20</b>					
<b>21 Budget Strategy Reserve</b>					
<b>22 Balance Bought Forward</b>	165,410				
<b>23 Use of Fund</b>	(325,500)				
<b>24 Provision for NNDR refund</b>	150,000				
<b>25 Balance Carried Forward</b>	<b>(10,090)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>26</b>					
<b>27 General Fund</b>					
<b>28 Balance Bought Forward</b>	700,000	574,792	915,342	590,592	477,759
<b>29 ( use of fund)</b>	-	209,450	- 324,750	- 162,834	- 98,710
<b>30 Add to fund</b>		550,000		50,000	
<b>31 Balance Carried Forward</b>	<b>700,000</b>	<b>915,342</b>	<b>590,592</b>	<b>477,759</b>	<b>379,049</b>