

Extraordinary Council – 30 June 2009

Minutes of the meeting of **Extraordinary Council** held on **30 June 2009** when there were present:-

Chairman: Cllr A J Humphries
Vice-Chairman: Cllr D G Stansby

Cllr Mrs P Aves	Cllr M Maddocks
Cllr C I Black	Cllr J R F Mason
Cllr Mrs R Brown	Cllr D Merrick
Cllr Mrs L A Butcher	Cllr Mrs J A Mockford
Cllr J P Cottis	Cllr C G Seagers
Cllr Mrs L M Cox	Cllr M G B Starke
Cllr Mrs H L A Glynn	Cllr M J Steptoe
Cllr K J Gordon	Cllr Mrs M J Webster
Cllr J E Grey	Cllr P F A Webster
Cllr K H Hudson	Cllr Mrs B J Wilkins

APOLOGIES FOR ABSENCE

Apologies for absence were received from Cllrs P A Capon, Mrs T J Capon, M R Carter, T G Cutmore, T Livings, Mrs G A Lucas-Gill, C J Lumley, Mrs J R Lumley, R A Oatham, J M Pullen, S P Smith and Mrs C A Weston.

OFFICERS PRESENT

R J Honey	- Corporate Director (Internal Services)
G Woolhouse	- Corporate Director (External Services)
Y Woodward	- Head of Finance, Audit and Performance Management
J Bostock	- Committee Services Manager

172 FINANCIAL STATEMENTS 2008/09

Council considered the report of the Head of Finance, Audit and Performance Management on the Financial Statements for 2008/09. The report was further supported by a presentation drawing Members' attention to the main highlights of the Council's financial performance for 2008/09.

During discussion it was observed that, given that the variance in expenditure on sewer and ditch clearance was due to a particularly dry winter, it would be appropriate for the budget to be retained.

Reference was made to a recent Government Consultation Paper on pensions and a concern that the potential funding deficit associated with the County Council's Pension Fund could have implications for this Council's budget come any re-evaluation of schemes.

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The Head of Finance, Audit and Performance Management advised on the factors associated with termination of the contract with Diagnostic Health Solutions and confirmed that:-

- a copy of the recent Government Consultation Paper on pensions would be included in the Members' Bulletin.
- Specific detail on the actuarial assumptions associated with values placed against liabilities since 2007/08 could be provided to interested Members.

Resolved

- (1) That the Financial Statements be approved and signed by the Chairman.
- (2) That the Financial Statements be agreed for submission to the external auditors.
- (3) That the movement on Earmarked Reserves be agreed.
- (4) That authority be delegated to the Audit Committee to approve changes to the Accounts.
- (5) That the virements set out in paragraph 5.3 of the report be agreed. (HFAPM)

173 CAPITAL PROGRAMME 2009/10

Council considered the report of the Head of Finance, Audit and Performance Management on the current Capital Programme following closure of accounts for 2008/09.

Resolved

That the revised Capital Programme for 2009/10, as detailed in the report, be agreed. (HFAPM)

174 TREASURY MANAGEMENT ANNUAL REVIEW REPORT 2008/09

Council considered the report of the Head of Finance, Audit and Performance Management on Treasury Management for the year 2008/09. It was noted that the contents of the report had been expanded from previous years in order to provide more information for Members and enable improved scrutiny on this important activity. The presentation highlighted key points of interest and the impact of the financial sector's problems during the last year.

It was agreed that the Head of Finance, Audit and Performance Management and her team should be thanked for all their effective work in managing the Council's finances in a difficult economic climate. Specific reference was made

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to the value of the clarity of written reports and to the availability of the Head of Service to answer questions as required.

Resolved

That the report be accepted. (HFAPM)

The meeting closed at 7.55 pm.

Chairman

Date

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