

APPENDIX D

Revenue Budget - 2003/04 - 2005/06

9.0%

9.0%

9.0%

	2002/03	2002/03	2003/04	2004/05	2005/06
<u>Tax Increase at 9%, 9%, 9%</u>	Estimate	Revised	Estimate	Estimate	Estimate
1 Projected permitted expenditure	7,476,700	7,476,700	8,189,700	8,595,000	9,038,200
2 Opening draft budget	7,802,200	7,776,950	7,984,750	8,141,750	8,522,993
3 Leisure Contract - Park					150,000
4 Housing Benenfits - Tax credits				30,000	
5 Comprehensive Performance Assessment			30,000		
6 IS/IT strategy			25,000	30,000	
7 Pension increases				75,000	75,000
8 Investment income change				(50,000)	(50,000)
9 Recycling			20,000		
10 Pavement Works (Rayleigh)			12,000	(12,000)	
11 Cherry Orchard			20,000		
12 Public Conveniences			50,000		
13 Pay Strategy				60,000	100,000
14 Adjusted budget	7,802,200	7,776,950	8,141,750	8,274,750	8,797,993
15 Inflation on adjusted budget				248,243	263,940
16 Total base budget	7,802,200	7,776,950	8,141,750	8,522,993	9,061,932
17					
18					
19 Change in Budget Reserve/General Fund	(325,500)	(300,250)	47,950	72,008	(23,732)
20 Net Budget	7,476,700	7,476,700	8,189,700	8,595,000	9,038,200
21					
22 Budget Strategy Reserve					
23 Balance Bought Forward	165,410				
24 Use of Fund	(325,500)				
25 Provision for NNDR refund	150,000				
26 Balance Carried Forward	(10,090)	0	0	0	0
27					
28 General Fund					
29 Balance Bought Forward	700,000	574,792	824,542	872,492	944,500
30 (use of fund)		(300,250)	47,950	72,008	(23,732)
31 Add to fund		550,000			
32 Balance Carried Forward	700,000	824,542	872,492	944,500	920,767
34 Balance should be		700,000	800,000	850,000	900,000