
PROJECT OVERVIEW

1 PURPOSE OF REPORT

- 1.1 This report provides details of the proposed project pipeline for the Investment Board (IB) to consider in accordance with the Council's Business Plan, and seeks views on the Member sponsors for each project.

2 INTRODUCTION

- 2.1 Members will recall that it is intended the IB will identify project sponsors supported by small task and finish groups, nominated from its 13 Members or alternatively other Members with suitable skills to develop specific projects. The task and finish groups will report back their findings and recommendations to the IB for a decision.

- 2.2 The two main work streams it is proposed the Board focuses on are related to the Council's assets and to the development of commercial projects. For the former there are three projects proposed:

- Major projects Rochford;
- Review of the Asset Register; and
- Major projects other – Hockley and Rayleigh

- 2.3 For the latter, the suggested projects are:

- A crematorium for the District; and
- Projects for the Country Park and Hockley Woods.

3 ASSETS (Appendix 1)

- 3.1 Major Projects Rochford is intended to focus on development/redevelopment of assets owned by the Council in the town. At the initial stages, this project is focussed on site appraisal and the preparation of development options in conjunction with the One Public Estate Project (led locally by Essex Housing). Progress has been made on several options without, as yet, any requirement for the allocation of financial resources. It is anticipated a report will be available on costed development options in May 2016. A project sponsor and group will be required to assess the options and report back to the IB on the next steps.
- 3.2 There is a need to identify a project sponsor and set-up a task and finish group to start work immediately on a review of the Asset Register to seek to identify opportunities for development of sites or, for example, to explore other options to deliver revenue streams for the Council.

- 3.3 The opportunities for other development projects in Hockley and Rayleigh is less well developed at present. It is suggested that a project sponsor and task and finish group meet to discuss some initial options and to determine an appropriate work programme.

4 COMMERCIAL PROJECTS (Appendix 2)

- 4.1 For the crematorium proposal, the requirement is for a project sponsor and group to examine the potential for the project and to prepare a development proposal for consideration by the IB.
- 4.2 The development of projects and proposals related to the Country Park and Hockley Woods will require a project sponsor and group to develop options for schemes and projects, and carry out evaluations and appraisals to build a work programme.

5 PROJECT SPONSORS

- 5.1 It will be important for the IB to identify Members to act as project sponsors supported by several Members, who may or may not be members of the IB. It is suggested that the IB may determine the make-up of each project group or agree that the project sponsor invites Members to provide assistance as appropriate in discussion with the Chairman of the IB. Each project group will be supported by officers. Progress will be reported back through the IB at agreed intervals or at the request of the Chairman.

6 RISK IMPLICATIONS

- 6.1 No risks at this stage of project development and appraisal.

7 ENVIRONMENTAL IMPLICATIONS

- 7.1 Any development project taken forward by the Council will have environmental implications for the District, but the details will be considered on a project by project basis.

8 RESOURCE IMPLICATIONS

- 8.1 The cost of any project evaluations or appraisals can be met from the Investment Board fund.

9 LEGAL IMPLICATIONS

- 9.1 None at this stage.

10 EQUALITY AND DIVERSITY IMPLICATIONS

- 10.1 None arising directly from this report, though each project, as developed, will be subject to an individual equality and diversity assessment as required.

11 RECOMMENDATION

11.1 It is proposed that the Committee **RESOLVES**

- (1) To agree the initial work programme as outlined in the report and to identify project sponsors for each work stream.
- (2) To determine the membership of each project team or nominate the final decision to the nominated project sponsor in consultation with the Chairman of the IB.



Shaun Scrutton

Director

Background Papers:-

None.

For further information please contact Shaun Scrutton (Director) on:-

Phone: 01702 318100

Email: shaun.scrutton@rochford.gov.uk

If you would like this report in large print, Braille or another language please contact 01702 318111.

Maximise our Assets



Objective

To ensure that the Council's assets are fit for purpose and fully utilised to maximise revenue opportunities

Contribute to the wellbeing of the community and making of place

Input

Resources:

Project team approach including internal and external partners and consultants.

Finance options:

Borrowing or utilisation of existing funds i.e. Section 106 (Currently £150,000)

Consultation for site delivery through Local Plan Review

Initial 3 projects:

1. Asset Review
2. Rochford (One Public Estate) Project
3. Major Assets Project

Output

Short term:

- Assessment of asset base
- Options to Investment Board

Long Term:

Delivery options to include:

- Sell the asset as is
- Council led direct development
- Procure a development Partner
- Joint venture partnership
- Other

Income

Outcomes

For the Residents

- ✓ Ensure use of assets provides mutual benefit for our residents whenever possible and enables improved service delivery

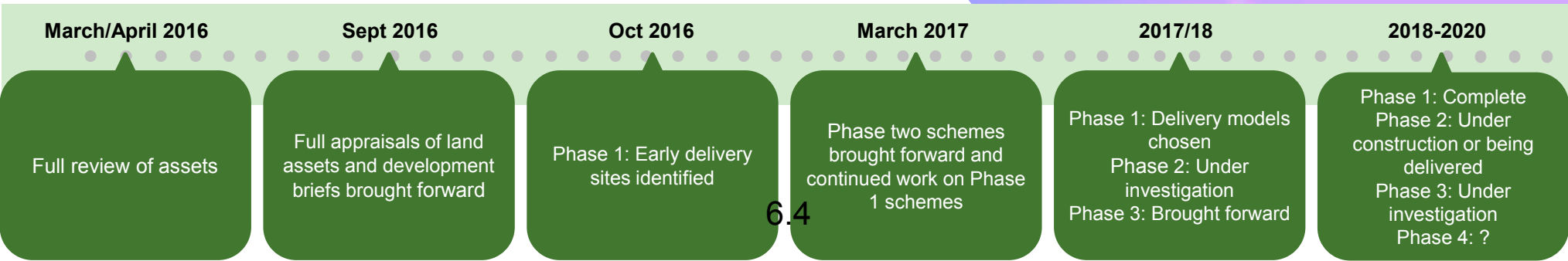
For the Council

- ✓ More efficient use of assets
- ✓ To deliver new revenue streams

Approach



Timeline





Objective

To pursue large scale commercial projects with a view to delivering business ventures that make a significant revenue contribution to the Councils finances

To contribute to the wellbeing of the community and making of place

Input

Resources:

Project team approach

External support:

This will vary depending on level of expert advice and support required during the development of the concepts.

Initial projects:

- Crematorium
- Hockley Woods / Country Park

Output

- Review and filter of commercial concepts
- Business plans developed for key identified projects
- Options put before Investment Board
- Income

Outcomes

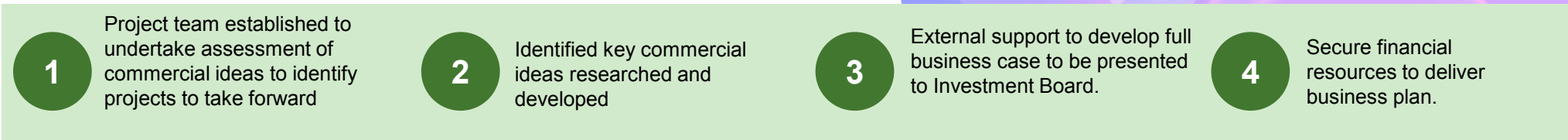
Residents

- ✓ Improved service delivery

For the Council

- ✓ To deliver new revenue streams(s) for the Council.
- ✓ Less reliance on central government funding.

Approach



Timeline

