

The Executive – 10 June 2021

Minutes of the meeting of **The Executive** held on **10 June 2021** when there were present:-

Chairman: Cllr S E Wootton
Vice Chairman: Cllr Mrs C E Roe

Cllr D S Efde
Cllr S P Smith
Cllr D J Sperring

Cllr I H Ward
Cllr M J Webb
Cllr A L Williams

NON-MEMBERS ATTENDING

Cllr Mrs E P Gadsdon

OFFICERS PRESENT

A Hutchings	- Acting Managing Director
M Harwood-White	- Assistant Director, Assets & Commercial
M Hotten	- Assistant Director, Place & Environment
A Law	- Assistant Director, Legal & Democratic
N Lucas	- Assistant Director, Resources
L Moss	- Assistant Director, People & Communities
D Tribe	- Assistant Director, Transformation & Customer
S Worthington	- Principal Democratic & Corporate Services Officer
L Morris	- Democratic Services Officer

91 MINUTES

The Minutes of the meeting held on 14 April 2021 were agreed as a correct record and signed by the Chairman.

92 PROVISIONAL FINANCIAL OUTTURN 2020/21

Members considered the report of the Assistant Director, Resources providing details of the provisional outturn position against the 202/21 revenue budget.

The report was introduced by the Portfolio Holder for Financial Services, who highlighted some key areas of the report, such as the request to carry forward £1.4m of budget relating to specific projects, grant funded expenditure and one off items into 2021/22 and the Covid-19 general grant allocation of £1.1m that would reduce overspend pressures to a £0.2m underspend. The Portfolio Holder for Finance also called attention to the fact that the Council holds sufficient reserves and balances to support the longer-term financial sustainability but that difficult decisions may have to be made to maintain this position.

The Leader of the Council thanked the Assistant Director, Resources, officers and other Members for their hard work during a particularly difficult year.

Resolved

- (1) To note the provisional outturn position against the 2020/21 revenue budget, as contained in paragraphs 2.1 to 2.9.
- (2) To note the Council's 2020/21 Statement of Accounts are still being prepared and will be subject to audit by external auditors EY; it is therefore possible that changes will be made to the final outturn which could alter the position presented within this report.
- (3) To approve the transfer to the Business Rate Smoothing reserves of £3,071,159, set out in paragraph 2.9 (Non-Service Specific Expenditure). (ADR)

(8 Members voted for the Motion, 0 voted against and 0 abstained)
- (4) To note the detailed breakdown of each Portfolio's provisional outturn position at Appendix 1.
- (5) To note the detailed breakdown of in-year reserve movements at Appendix 2.
- (6) To note the projected earmarked reserves closing balance at 31 March 2021, as set out in Appendix 3, which includes the impact of items 1.7 to 1.87 below.
- (7) To approve £1,422,909 of revenue carry forwards, comprised of £1,184,120 of grant budgets and £238,789 of general budgets, as set out in Appendix 4a and 4b. (ADR)

(8 Members voted for the Motion, 0 voted against and 0 abstained)
- (8) To note the Covid-19 grants position detailed at Appendix 4c including ring-fenced amounts to be rolled forward into 2021/22.
- (9) To note the provisional outturn position against the 2020/21 capital budget, as contained in paragraph 2.12 and 2.13 and detailed in Appendix 5.
- (10) To approve £496,183 of capital project carry forwards for those schemes deemed outstanding at the end of 2020/21 into 2021/22 for completion, as detailed in Appendix 6. (ADR)

(8 Members voted for the Motion, 0 voted against and 0 abstained)

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The meeting closed at 7.47 pm.

Chairman

Date

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